

**3rd Japan Brazil Meeting for Cooperation on Infrastructure  
based on the Memorandum of Cooperation between Japan and  
the Federative Republic of Brazil for the Promotion of Investments and  
Economic Cooperation in the Infrastructure Sector  
(Summary of discussion)**

Date : 10th of June, 2019

Venue : JICA International Conference Hall, 2nd Floor, JICA Ichigaya Building, Tokyo

**Session 1: New International approach**

(1) Brazilian side explained;

- Current economic situation and macroeconomic initiatives to overcome economic crisis
  - ✓ Reforms to be implemented by the new administration
  - ✓ Overview of the investment, concession and privatization projects
- New trade policy approach to open a Brazilian market to the international market
- Measures to improve a productivity of the Brazilian market with the aim of expanding the supply chain;
  - ✓ FTA
  - ✓ Trade facilitation such as common external tariff reduction, mitigation of the non-tariff trade barrier
- Two recent initiatives related Direct Investment stand-out;
  - ✓ Direct Investment Ombudsman (DIO)
  - ✓ Network of DIO focal points

**Session 2: Japanese appraisal of business environment in Brazil**

- (1) Japanese side reviewed the appraisals and pointed out especially the needs for reducing the exchange risks and delays in the infrastructure project's implementation.
- (2) Brazilian side recognized these problems and demonstrated their intention to work toward structural reforms under the new administration.
- (3) During the Q&A session, following points were raised:  
-Possibility to Brazilian new administration to achieve all structural reforms

**Session 3: Smart Sustainable cities in Brazil**

(1) Brazilian side explained

- Current situation of the implementation of broadband infrastructure
- New program called "Smart sustainable cities"

(2) During the Q&A session, following points were raised:

- Business opportunities for the Japanese companies on the program "Smart sustainable cities" (Brazilian side explained that it is possible for Japanese companies to participate in public tender organized by Federal Government and also municipalities and informed that a credit limit is established.)